

Explanation of variances – pro forma

Name of smaller authority:

Petrockstowe Parish Council

County area (local councils and parish meetings only):

Torrige District Council

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2018/19 £	2019/20 £	Variance £	Variance %
1 Balances Brought Forward	7,240	7,923		
2 Precept or Rates and Levies	4,200	4,300	100	2.38%
3 Total Other Receipts	294	265	-29	9.86%
4 Staff Costs	1,911	2,028	117	6.12%
5 Loan Interest/Capital Repayment	0	0	0	0.00%
6 All Other Payments	1,900	1,907	7	0.37%
7 Balances Carried Forward	7,923	8,553		
8 Total Cash and Short Term Investments	7,923	8,553		
9 Total Fixed Assets plus Other Long Term Investments	58,424	56,123	-2,301	3.94%
10 Total Borrowings	0	0	0	0.00%

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHAI

Explanation Required Automatic response

on of % variance from PY

0 0 0 NO

0 0 0 NO

0 0 0 NO

0 0 0 NO

0 0 0 NO

NO CE EXPLAN

CE

1 0 0 NO

0 0 0 NO

NGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)